icebreaker Move to natural

2022 ANNUAL PROGRESS REPORT FOR

ICEBREAKER, A VF COMPANY

CLIMATE ACTION CORPS

AS A MEMBER OF THE OIA CLIMATE ACTION CORPS, OUR COMPANY COMMITS TO



MEASURE our entire GHG footprint



PLAN by setting targets



REDUCE emissions over time



SHARE progress publicly each year through this annual progress report

WHAT IS THE OIA CLIMATE ACTION CORPS?

Climate Action Corps is the outdoor industry's collaborative model to lead on climate action to reduce industry-wide greenhouse gas (GHG) emissions in line with science. To learn more, visit **outdoorindustry.org/climateaction**.



MEASUREMENT OF SCOPE 1 AND SCOPE 2 EMISSIONS:

- Completed
- In progress
- Initial estimate
- Not yet started

MEASUREMENT OF SCOPE 3 EMISSIONS:

- Completed
- In progress
- Initial estimate
- Not yet started

REGARDING VERIFICATION OF OUR COMPANY'S GHG EMISSIONS MEASUREMENT:

- Were verified by an independent party
- □ Will be verified by an independent party
- □ Are considering verification
- □ Are not considering verification



QUANTITATIVE REDUCTION TARGETS SET FOR SCOPE 1 AND SCOPE 2 EMISSIONS:

- Completed
- In progress
- Not yet started

QUANTITATIVE REDUCTION TARGETS SET FOR SCOPE 3 EMISSIONS:

- Completed
- In progress
- Not yet started





REDUCTION STRATEGY FOR SCOPE 1 AND SCOPE 2 EMISSIONS:

- Completed and taking actions
- □ In progress and building a strategy
- Not yet started

REDUCING SCOPE 2 EMISSIONS THROUGH RENEWABLE ELECTRICITY FOR OUR U.S. OWNED/OPERATED LOCATIONS:

- Sourcing 100% renewable electricity
- Sourcing some renewable electricity (more than the local grid mix)
- Not sourcing any renewable electricity (only what is in the local grid mix)
- □ Not applicable do not own/operate locations in the U.S.

REDUCING SCOPE 2 EMISSIONS THROUGH RENEWABLE ELECTRICITY FOR OUR GLOBALLY OWNED/OPERATED LOCATIONS:

- Sourcing 100% renewable electricity
- Sourcing some renewable electricity (more than the local grid mix)
- Not sourcing any renewable electricity (only what is in the local grid mix)
- Not applicable do not own/operate locations outside the U.S.

REGARDING OUR REDUCTION STRATEGY FOR SCOPE 1 AND SCOPE 2 EMISSIONS, WE ARE TAKING (OR HAVE TAKEN) THE FOLLOWING ACTIONS:

- Improved energy efficiency at our owned/operated facilities
- Produced or procured renewable electricity (and/or renewable energy credits) for our owned/operated facilities
- Reduced fuel consumption of company-owned vehicles by choosing electric vehicles or other alternatives
- Reduced onsite use of fuels through electrification or other energy sources for our owned/operated facilities
- Procured renewable fuels (e.g. biogas) for onsite use at our owned/operated facilities
- Adopted the use of refrigerants with low Global Warming Potential (GWP) at our owned/operated facilities
- □ None (we have not taken actions yet)
- Other (please specify)



REDUCTION STRATEGY FOR SCOPE 3 EMISSIONS:

- Completed and taking actions
- □ In progress and building a strategy
- Not yet started

REGARDING OUR REDUCTION STRATEGY FOR SCOPE 3 EMISSIONS, WE ARE TAKING (OR HAVE TAKEN) THE FOLLOWING ACTIONS:

- Engaged with our suppliers about energy efficiency
- Engaged with our suppliers about renewable energy
- Engaged with our suppliers about cleaner thermal processes (e.g. electrification, biomass)
- Engaged with our suppliers about measuring their GHG emissions
- Changed our company's products and materials to alternatives with lower-GHG footprint
- Designed our products to be more energy efficient during use
- Implemented company policies to reduce impacts of business travel
- Reduced packaging and/or changed our packaging to alternatives with lower-GHG footprint
- Reduced impacts of inbound distribution (transportation modes, logistics, packing density)
- Reduced impacts of outbound distribution (transportation modes, logistics, packing density)
- □ None (we have not taken actions yet)
- Other (please specify)

End of life product recycling

REGARDING OUR REDUCTION STRATEGY FOR SCOPE 3 EMISSIONS, WE ARE TAKING (OR HAVE TAKEN) THE FOLLOWING ACTIONS ON LOW-CARBON MATERIALS (MEASURED IN TOTAL MATERIALS VOLUME BY SPEND):

- Commitment to source low-carbon materials for more than 50% of total materials
- Commitment to source low-carbon materials for less than 50% of total materials
- No commitment to source low-carbon materials



REGARDING OUR REDUCTION STRATEGY FOR SCOPE 3 EMISSIONS, WE ARE ENGAGING TIER 1 AND TIER 2 SUPPLIERS TO MEASURE FACILITY-LEVEL GHG EMISSIONS, SET TARGETS, AND/OR BUILD ACTION PLANS:

	0%	1-25 %	26-50 %	51-75%	76-100%
Tier 1 Suppliers					
Tier 2 Suppliers					

REGARDING OUR REDUCTION STRATEGY FOR SCOPE 3 EMISSIONS, WE ARE ENGAGING TIER 1 AND TIER 2 SUPPLIERS TO IMPLEMENT DECARBONIZATION ACTIONS (E.G., ENERGY EFFICIENCY IMPROVEMENTS, RENEWABLE ENERGY):

	0%	1-25 %	26-50 %	51-75%	76-100%
Tier 1 Suppliers					
Tier 2 Suppliers					

REGARDING OUR REDUCTION STRATEGY FOR SCOPE 3 EMISSIONS, WE ARE TAKING (OR HAVE TAKEN) THE FOLLOWING ACTIONS TO DECOUPLE BUSINESS GROWTH FROM RESOURCE CONSUMPTION AND EMISSIONS:

Designing products for repair-ability and offering repair services

Buying back and re-selling (or facilitating the resale of) used products

Offering product leasing/renting or subscription programs

None (we have not taken actions yet)

Other (please specify)



REGARDING CARBON (CLIMATE) NEUTRALITY, OUR COMPANY:

- Purchases carbon offsets to achieve carbon (climate) neutrality for scope 1 and scope 2
- Purchases carbon offsets to achieve carbon (climate) neutrality for scope 3
- Directly invests in carbon removal or sequestration
- □ Is Climate Neutral Certified
- Purchases some carbon offsets, but not carbon (climate) neutral
- Does not purchase carbon offsets
- Other

REGARDING NATURE-BASED CARBON REMOVALS FOR REMAINING GREENHOUSE GAS EMISSIONS, OUR COMPANY:

- Has a commitment to invest in nature-based carbon removal or offset programs to compensate for remaining GHG emissions
- □ Is planning to make a commitment to invest in nature-based carbon removal or offset programs to compensate for remaining GHG emissions
- Has not yet considered a commitment to invest in nature-based carbon removal or offset programs to compensate for remaining GHG emissions



ADVOCATE + ENGAGE.

ADVOCACY ACTIONS WE HAVE TAKEN:

- Endorsed a climate solutions campaign or sign-on letter
- Corresponded directly with U.S. Congress and administration officials
- Participated in a government meeting (e.g. OIA's virtual or in-person D.C. fly-in events)
- Provided customers with opportunities to advocate
- Supported advocacy groups through donations or membership
- No advocacy actions taken yet
- Other

ENGAGEMENT ACTIONS WE HAVE TAKEN:

- Empowered consumers to take action on climate
- Recognized and rewarded climate leading actions with our vendors
- Participated in collaborative industry programs to reduce GHG emissions in the supply chain
- □ No engagement actions taken yet
- Other





REGARDING PUBLIC DISCLOSURE, OUR COMPANY HAS MADE THE FOLLOWING PUBLICLY AVAILABLE (OPTIONAL):

- Company GHG measurement
- Company reduction targets
- Company reduction strategy
- Company progress against targets
- Company quantified reduction achievements

Company did not provide information to this question.

LINKS TO PUBLICLY AVAILABLE INFORMATION (OPTIONAL):

https://res.cloudinary.com/icebreakernz/image/upload/v1661509769/plg/2022/transparency-report-22/transparency_report_2021-2022_double_page.pdf

https://www.vfc.com/responsibility/governance/reporting-data

OUR COMPANY'S MOST RECENT QUANTIFIED GHG MEASUREMENT (FOOTPRINT, IN tCO2e) (OPTIONAL):

Scope 1 emissions: 12,564 tCO2e Emissions reported are for VF Corporation Scope 2 emissions: 38,103 tCO2e (market-based) Emissions reported are for VF Corporation Scope 3 emissions: 4,327,000 tCO2e (FY2021) Emissions reported are for VF Corporation

THE REPORTING YEAR FOR OUR COMPANY'S MOST RECENT GHG MEASUREMENT (OPTIONAL):

FROM Date

04/04/2021

TO

Date

04/02/2022



OUR COMPANY'S QUANTITATIVE GHG REDUCTION TARGETS ARE (OPTIONAL):

Target 1: Reduce absolute Scope 1 and 2 greenhouse gas (GHG) emissions 55% by 2030 (FY17 baseline year).

Target 2: Reduce absolute Scope 3 GHG emissions from purchased goods and services and upstream transportation 30% by 2030 (FY17 baseline year).

OUR COMPANY CAN DEMONSTRATE MEASURABLE REDUCTIONS IN EMISSIONS OVER A SPECIFIED TIME PERIOD:

Not yet

Yes

VF reduced its scope 1 and scope 2 market-based GHG emissions by 28,903 MT CO2e from its FY2017 baseline. In addition, VF reduced its scope 3 emissions by 258,000 MT CO2e from its FY2017 baseline.

OUR COMPANY'S DESCRIPTION OF ANY PROGRESS TOWARDS QUANTITATIVE GHG REDUCTION TARGETS (OPTIONAL):

Target 1: 50,667 MT CO2e, VF achieved 66% of its 2030 target as of FY22.

Target 2: 3,586,000 MT CO2e, VF achieved 8% of its 2030 target as of FY21.

ADDITIONAL DETAILS ABOUT OUR COMPANY'S EFFORTS TO ADDRESS CLIMATE CHANGE (OPTIONAL):

Company did not provide information to this question.

TO ACCESS ALL CLIMATE ACTION CORPS MEMBERS' INDIVIDUAL REPORTS AND OUR COLLECTIVE IMPACT REPORT, PLEASE VISIT: OUTDOORINDUSTRY.ORG/CLIMATEACTION