

2022 ANNUAL PROGRESS REPORT FOR



AS A MEMBER OF THE OIA CLIMATE ACTION CORPS, OUR COMPANY COMMITS TO



**MEASURE** our entire GHG footprint



**PLAN**by setting targets



**REDUCE** emissions over time



share
progress publicly each
year through this annual
progress report

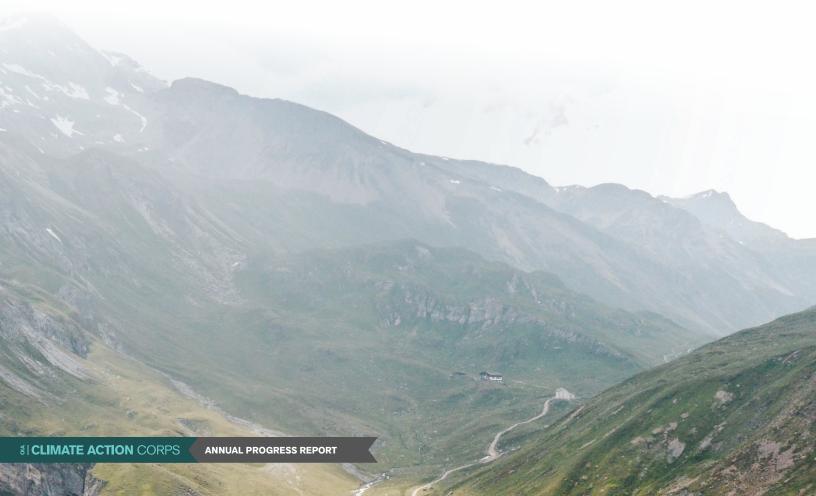
## WHAT IS THE OIA CLIMATE ACTION CORPS?

Climate Action Corps is the outdoor industry's collaborative model to lead on climate action to reduce industry-wide greenhouse gas (GHG) emissions in line with science. To learn more, visit **outdoorindustry.org/climateaction**.





MEASUREMENT O	F SCOPE 1 AND SCOPE 2 EMISSIONS:
Completed	
☐ In progress	
☐ Initial estimate	
☐ Not yet started	
MEASUREMENT O	F SCOPE 3 EMISSIONS:
Completed	
☐ In progress	
☐ Initial estimate	
☐ Not yet started	
DECADDING VEDI	FICATION OF OUR COMPANY'S GHG EMISSIONS MEASUREMENT:
Were verified by an in	
☐ Will be verified by an i	
Are considering verifications	
Are not considering version.	erification





## **QUANTITATIVE REDUCTION TARGETS SET FOR SCOPE 1 AND SCOPE 2 EMISSIONS:**

Completed
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☐ In progress

☐ Not yet started

## **QUANTITATIVE REDUCTION TARGETS SET FOR SCOPE 3 EMISSIONS:**

Completed

In progress

☐ Not yet started





REDUCTION STRATEGY FOR SCOPE 1 AND SCOPE 2 EMISSIONS:	
<ul> <li>■ Completed and taking actions</li> <li>□ In progress and building a strategy</li> <li>□ Not yet started</li> </ul>	
REDUCING SCOPE 2 EMISSIONS THROUGH RENEWABLE ELECTRICITY FOR OUR U.S. OWNED/OPERATED LOCATIONS:	
<ul> <li>Sourcing 100% renewable electricity</li> <li>Sourcing some renewable electricity (more than the local grid mix)</li> <li>Not sourcing any renewable electricity (only what is in the local grid mix)</li> <li>Not applicable — do not own/operate locations in the U.S.</li> </ul>	
REDUCING SCOPE 2 EMISSIONS THROUGH RENEWABLE ELECTRICITY FOR OUR GLOBALLY OWNED/OPERATED LOCATIONS:	
<ul> <li>Sourcing 100% renewable electricity</li> <li>Sourcing some renewable electricity (more than the local grid mix)</li> <li>Not sourcing any renewable electricity (only what is in the local grid mix)</li> <li>Not applicable − do not own/operate locations outside the U.S.</li> </ul>	
REGARDING OUR REDUCTION STRATEGY FOR SCOPE 1 AND SCOPE 2 EMISSIONS, WE ARE TAKING (OR HAVE TAKEN) THE FOLLOWING ACTIONS:	
<ul> <li>Improved energy efficiency at our owned/operated facilities</li> <li>Produced or procured renewable electricity (and/or renewable energy credits) for our owned/operated facilities</li> <li>Reduced fuel consumption of company-owned vehicles by choosing electric vehicles or other alternatives</li> <li>Reduced onsite use of fuels through electrification or other energy sources for our owned/operated facilities</li> <li>Procured renewable fuels (e.g. biogas) for onsite use at our owned/operated facilities</li> <li>Adopted the use of refrigerants with low Global Warming Potential (GWP) at our owned/operated facilities</li> <li>None (we have not taken actions yet)</li> <li>Other (please specify)</li> </ul>	



REDUCTION STRATEGY FOR SCOPE 3 EMISSIONS:
<ul> <li>■ Completed and taking actions</li> <li>□ In progress and building a strategy</li> <li>□ Not yet started</li> </ul>
REGARDING OUR REDUCTION STRATEGY FOR SCOPE 3 EMISSIONS, WE ARE TAKING (OR HAVE TAKEN) THE FOLLOWING ACTIONS:
<ul> <li>Engaged with our suppliers about energy efficiency</li> <li>Engaged with our suppliers about renewable energy</li> <li>Engaged with our suppliers about cleaner thermal processes (e.g. electrification, biomass)</li> <li>Engaged with our suppliers about measuring their GHG emissions</li> <li>Changed our company's products and materials to alternatives with lower-GHG footprint</li> <li>Designed our products to be more energy efficient during use</li> <li>Implemented company policies to reduce impacts of business travel</li> <li>Reduced packaging and/or changed our packaging to alternatives with lower-GHG footprint</li> <li>Reduced impacts of inbound distribution (transportation modes, logistics, packing density)</li> <li>Reduced impacts of outbound distribution (transportation modes, logistics, packing density)</li> <li>None (we have not taken actions yet)</li> <li>Other (please specify)</li> </ul>
REGARDING OUR REDUCTION STRATEGY FOR SCOPE 3 EMISSIONS, WE ARE TAKING (OR HAVE TAKEN) THE FOLLOWING ACTIONS ON LOW-CARBON MATERIALS (MEASURED IN TOTAL MATERIALS VOLUME BY SPEND):
Commitment to source low-carbon materials for more than 50% of total materials  Commitment to source low-carbon materials for less than 50% of total materials  No commitment to source low-carbon materials



## REGARDING OUR REDUCTION STRATEGY FOR SCOPE 3 EMISSIONS, WE ARE ENGAGING TIER 1 AND TIER 2 SUPPLIERS TO MEASURE FACILITY-LEVEL GHG EMISSIONS, SET **TARGETS, AND/OR BUILD ACTION PLANS:**

	0%	1-25%	26-50%	51-75%	76-100%
Tier 1 Suppliers					
Tier 2 Suppliers					

## REGARDING OUR REDUCTION STRATEGY FOR SCOPE 3 EMISSIONS, WE ARE ENGAGING TIER 1 AND TIER 2 SUPPLIERS TO IMPLEMENT DECARBONIZATION ACTIONS

(E.G., ENERGY EFFICIENCY IMPROVEMENTS, RENEWABLE ENERGY):

	0%	1-25%	26-50%	51-75%	76-100%
Tier 1 Suppliers					
Tier 2 Suppliers					

## REGARDING OUR REDUCTION STRATEGY FOR SCOPE 3 EMISSIONS, WE ARE TAKING (OR HAVE TAKEN) THE FOLLOWING ACTIONS TO DECOUPLE BUSINESS **GROWTH FROM RESOURCE CONSUMPTION AND EMISSIONS:**

Б : :					
Designing 1	products for	repair-ability as	nd offering	repair serv	ices

- Buying back and re-selling (or facilitating the resale of) used products
- ☐ Offering product leasing/renting or subscription programs
- ☐ None (we have not taken actions yet)
- ☐ Other (please specify)



## REGARDING CARBON (CLIMATE) NEUTRALITY, OUR COMPANY:

Purchases carbon offsets to achieve carbon (climate) neutrality for scope 1 and scope 2
Purchases carbon offsets to achieve carbon (climate) neutrality for scope 3
Directly invests in carbon removal or sequestration
Is Climate Neutral Certified
Purchases some carbon offsets, but not carbon (climate) neutral
Does not purchase carbon offsets
Other

# REGARDING NATURE-BASED CARBON REMOVALS FOR REMAINING GREENHOUSE GAS EMISSIONS, OUR COMPANY:

- ☐ Has a commitment to invest in nature-based carbon removal or offset programs to compensate for remaining GHG emissions
- ☐ Is planning to make a commitment to invest in nature-based carbon removal or offset programs to compensate for remaining GHG emissions
- Has not yet considered a commitment to invest in nature-based carbon removal or offset programs to compensate for remaining GHG emissions



## **ADVOCACY ACTIONS WE HAVE TAKEN:**

- Endorsed a climate solutions campaign or sign-on letter
- Corresponded directly with U.S. Congress and administration officials
- ☐ Participated in a government meeting (e.g. OIA's virtual or in-person D.C. fly-in events)
- ☐ Provided customers with opportunities to advocate
- Supported advocacy groups through donations or membership
- ☐ No advocacy actions taken yet
- ☐ Other

#### **ENGAGEMENT ACTIONS WE HAVE TAKEN:**

- ☐ Empowered consumers to take action on climate
- Recognized and rewarded climate leading actions with our vendors
- Participated in collaborative industry programs to reduce GHG emissions in the supply chain
- ☐ No engagement actions taken yet
- Other





# REGARDING PUBLIC DISCLOSURE, OUR COMPANY HAS MADE THE FOLLOWING PUBLICLY AVAILABLE (OPTIONAL):

PODEICEI AVAILABLE (OI II	ONAL).	
☐ Company GHG measurement		
☐ Company reduction targets		
☐ Company reduction strategy		
☐ Company progress against targets		
☐ Company quantified reduction ach		
Company did not provide informat	ion to this question.	
LINKS TO PUBLICLY AVAILA	ABLE INFORMATION (OPTIONAL	):
https://www.vfc.com/responsibilit	ry/governance/reporting-data	
OUR COMPANY'S MOST RE (FOOTPRINT, IN tCO2e) (OP	CENT QUANTIFIED GHG MEAS	UREMENT
Scope 1 emissions: 12,564 tCO2e	Scope 2 emissions: 38,103 tCO2e (market based)	Scope 3 emissions: 4,327,000 tCO2e (FY2021)
(Emissions reported are	(Emissions reported are	(Emissions reported are

THE REPORTING YEAR FOR OUR COMPANY'S MOST RECENT GHG MEASUREMENT (OPTIONAL):

for VF Corporation)

**FROM** 

for VF Corporation)

Date

04/04/2021

TO

Date

04/02/2022

for VF Corporation)



## **OUR COMPANY'S QUANTITATIVE GHG REDUCTION TARGETS ARE (OPTIONAL):**

Target 1: Reduce absolute Scope 1 and 2 greenhouse gas (GHG) emissions 55% by 2030 (FY17 baseline year). Target 2: Reduce absolute Scope 3 GHG emissions from purchased goods and services and upstream transportation 30% by 2030 (FY17 baseline year). **OUR COMPANY CAN DEMONSTRATE MEASURABLE REDUCTIONS IN EMISSIONS OVER A SPECIFIED TIME PERIOD:**  ■ Not yet Yes VF reduced its scope 1 and scope 2 market-based GHG emissions by 28,903 MT CO2e from its FY2017 baseline. In addition, VF reduced its scope 3 emissions by 258,000 MT CO2e from its FY2017 baseline. **OUR COMPANY'S DESCRIPTION OF ANY PROGRESS TOWARDS QUANTITATIVE GHG REDUCTION TARGETS (OPTIONAL):** Target 1: 50,667 MT CO2e, VF achieved 66% of its 2030 target as of FY22. Target 2: 3,586,000 MT CO2e, VF achieved 8% of its 2030 target as of FY21. ADDITIONAL DETAILS ABOUT OUR COMPANY'S EFFORTS TO ADDRESS CLIMATE CHANGE (OPTIONAL): Company did not provide information to this question.

TO ACCESS ALL CLIMATE ACTION CORPS MEMBERS' INDIVIDUAL REPORTS AND OUR COLLECTIVE IMPACT REPORT, PLEASE VISIT: OUTDOORINDUSTRY.ORG/CLIMATEACTION