



2021 ANNUAL PROGRESS REPORT FOR

TIMBERLAND, A VF COMPANY



AS A MEMBER OF THE OIA CLIMATE ACTION CORPS, OUR COMPANY COMMITS TO

MEASURE our entire GHG footprint, PLAN by setting targets, REDUCE emissions over time and SHARE

progress publicly each year through this annual progress report.

WHAT IS THE OIA CLIMATE ACTION CORPS?

Climate Action Corps is the outdoor industry's collaborative model to lead on climate action to reduce industry-wide greenhouse gas (GHG) emissions in line with science. To learn more, visit **outdoorindustry.org/climateaction**.



MEASURE.

MEASUREMENT OF SCOPE 1 AND SCOPE 2 EMISSIONS:				
■ Completed□ In Progress□ Initial Estimate□ Not Yet Started				
MEASUREMENT OF SCOPE 3 EMISSIONS:				
■ Completed□ In Progress□ Initial Estimate				
□ Not Yet Started REGARDING VERIFICATION OF OUR COMPANY'S GHG EMISSIONS MEASUREMENT:				
REGARDING VERIFICATION OF OUR COMPANY'S GHG EMISSIONS MEASUREMENT: Were verified by an independent party Will be verified by an independent party Are considering verification				





QUANTITATIVE REDUCTION TARGETS SET FOR SCOPE 1 AND SCOPE 2 EMISSIONS:

☐ In Progress

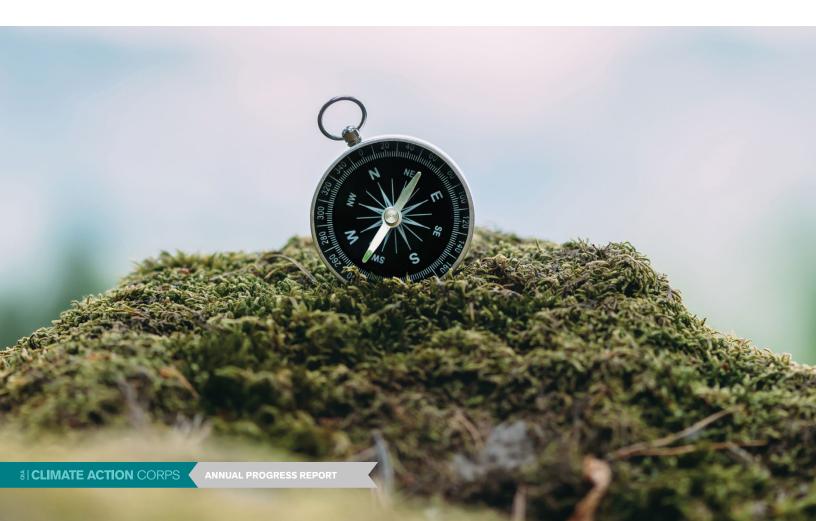
☐ Not Yet Started

QUANTITATIVE REDUCTION TARGETS SET FOR SCOPE 3 EMISSIONS:

Completed

☐ In Progress

☐ Not Yet Started



REDUCE.

REDUCTION STRATEGY FOR SCOPE 1 AND SCOPE 2 EMISSIONS:
 ■ Completed and taking actions □ In Progress and building a strategy □ Not Yet Started
REDUCING SCOPE 2 EMISSIONS THROUGH RENEWABLE ELECTRICITY FOR OUR U.S. OWNED/OPERATED LOCATIONS:
 Sourcing 100% renewable electricity ■ Sourcing some renewable electricity □ Not sourcing any renewable electricity □ Not applicable — do not own/operate locations in the U.S.
REDUCING SCOPE 2 EMISSIONS THROUGH RENEWABLE ELECTRICITY FOR OUR GLOBALLY OWNED/OPERATED LOCATIONS:
 Sourcing 100% renewable electricity ■ Sourcing some renewable electricity □ Not sourcing any renewable electricity □ Not applicable — do not own/operate locations outside the U.S.
REGARDING OUR REDUCTION STRATEGY FOR SCOPE 1 AND SCOPE 2 EMISSIONS, WE ARE TAKING (OR HAVE TAKEN) THE FOLLOWING ACTIONS:
 Improved energy efficiency at our owned/operated facilities Produced or procured renewable electricity (and/or renewable energy credits) for our owned/operated facilities Reduced fuel consumption of company-owned vehicles by choosing electric vehicles or other alternatives Reduced onsite use of fuels through electrification or other energy sources for our owned/operated facilities Procured renewable fuels (e.g. biogas) for onsite use at our owned/operated facilities Adopted the use of refrigerants with low Global Warming Potential (GWP) at our owned/operated facilities None (we have not taken actions yet) Other: (please specify)

REDUCE.

RI	EDUCTION STRATEGY FOR SCOPE 3 EMISSIONS:
	Completed and taking actions
	In Progress and building a strategy
Ш	Not Yet Started
RF	EGARDING OUR REDUCTION STRATEGY FOR SCOPE 3 EMISSIONS, WE ARE
TA	AKING (OR HAVE TAKEN) THE FOLLOWING ACTIONS:
	Engaged with our suppliers about energy efficiency
	Engaged with our suppliers about renewable energy
	Engaged with our suppliers about cleaner thermal processes (e.g. electrification, biomass)
	Engaged with our suppliers about measuring their GHG emissions
	Changed our company's products and materials to alternatives with lower-GHG footprint
	Designed our products to be more energy efficient during use
	Implemented company policies to reduce impacts of business travel
	Reduced impacts of upstream distribution (transportation modes, logistics, packing density)
	Reduced impacts of downstream distribution (transportation modes, logistics, packing density)
	None (we have not taken actions yet)
	Other: (please specify)
PI	EGARDING OUR REDUCTION STRATEGY FOR SCOPE 3 EMISSIONS, WE ARE TAKING
(C	OR HAVE TAKEN) THE FOLLOWING ACTIONS ON LOW-CARBON MATERIALS (MEASURED
IN	TOTAL MATERIALS VOLUME BY SPEND):
	Commitment to source low-carbon materials for more than 50% of total materials
	Commitment to source low-carbon materials for less than 50% of total materials
	No commitment to source low-carbon materials
	Does not apply
	Did not disclose

REDUCE.

REGARDING OUR REDUCTION STRATEGY FOR SCOPE 3 EMISSIONS, WE ARE ENGAGING TIER 1 AND TIER 2 SUPPLIERS TO MEASURE FACILITY-LEVEL GHG EMISSIONS, SET TARGETS, AND/OR BUILD ACTION PLANS:

		0%	1-25%	26-50%	51-75%	76-100%	
	Tier 1 Suppliers						
	Tier 2 Suppliers						
] Does not apply						
	Did not disclose						
TI	REGARDING OUR REDUCTION STRATEGY FOR SCOPE 3 EMISSIONS, WE ARE ENGAGING TIER 1 AND TIER 2 SUPPLIERS TO IMPLEMENT DECARBONIZATION ACTIONS (E.G., ENERGY EFFICIENCY IMPROVEMENTS, RENEWABLE ENERGY):						
		0%	1-25%	26-50%	51-75%	76-100%	
	Tier 1 Suppliers						
	Tier 2 Suppliers						
] Does not apply						
] Did not disclose						
R	EGARDING OUR REDUCTI	ON STRATEG	Y FOR SCOP	E 3 EMISSIOI	NS, WE ARE		
RI T/A	EGARDING OUR REDUCTI AKING (OR HAVE TAKEN) ROWTH FROM RESOURC	ON STRATEG THE FOLLOW E CONSUMPT	Y FOR SCOP	E 3 EMISSION S TO DECOUP SISSIONS:	NS, WE ARE PLE BUSINES	SS	
	Designing products for repair-abil Buying back used products and re	E CONSUMP1 ity and offering represelling them	TION AND EN	E 3 EMISSION S TO DECOUR SISSIONS:	NS, WE ARE PLE BUSINES	SS	
G	Designing products for repair-abil	ty and offering rep-selling them	TION AND EN	E 3 EMISSIOI S TO DECOUF IISSIONS:	NS, WE ARE PLE BUSINES	SS	

REMOVE.

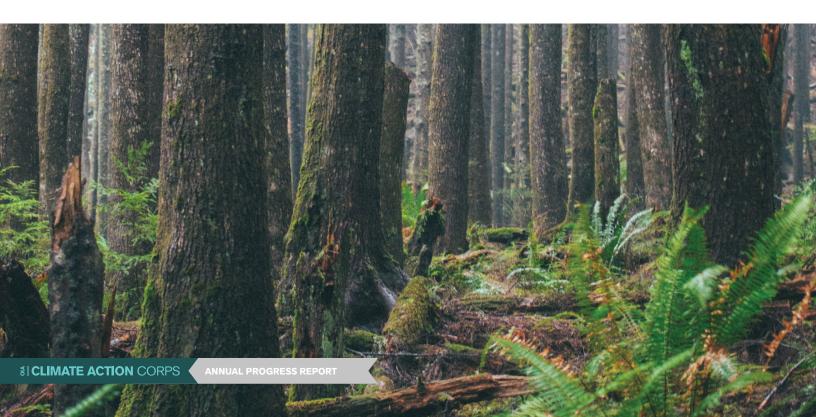
REGARDING CARBON (CLIMATE) NEUTRALITY, OUR COMPANY:

Purchases carbon offsets to achieve carbon (climate) neutrality for scope 1 and scope 2
Purchases carbon offsets to achieve carbon (climate) neutrality for scope 3
Directly invests in carbon removal or sequestration
Is Climate Neutral Certified
Other

REGARDING NATURE-BASED CARBON REMOVALS FOR REMAINING GREENHOUSE GAS EMISSIONS, OUR COMPANY:

Has a commitment to invest in nature-based carbon removal or offset programs to compensate for	or re	emain	ning
GHG emissions			

- Is planning to make a commitment to invest in nature-based carbon removal or offset programs to compensate for remaining GHG emissions
- Has not yet considered a commitment to invest in nature-based carbon removal or offset programs to compensate for remaining GHG emissions



ADVOCATE + ENGAGE.

ADVOCACY ACTIONS WE HAVE TAKEN:

Endorsed	l a climate	solutions	campaign	or sign-on	letter

- Corresponded directly with U.S. Congress and administration officials
- Participated in a government meeting (e.g. OIA's virtual D.C. fly-in events)
- ☐ Provided customers with opportunities to advocate
- ☐ No advocacy actions taken yet
- ☐ Other

ENGAGEMENT ACTIONS WE HAVE TAKEN:

- ☐ Empowered consumers to take action on climate
- Recognized and rewarded climate leading actions with our vendors
- ☐ No engagement actions taken yet
- Other

Tree planting with consumers and urban greening projects.



SHARE.

REGARDING PUBLIC DISCLOSURE, OUR COMPANY HAS MADE THE FOLLOWING PUBLICLY AVAILABLE (OPTIONAL):

- Company GHG measurement
- Company reduction targets
- Company reduction strategy
- Company progress against targets
- ☐ Company quantified reduction achievements

LINKS TO PUBLICLY AVAILABLE INFORMATION (OPTIONAL):

https://d1io3yog0oux5.cloudfront.net/vfc/files/documents/Sustainability/VF_CDP_Climate_Change_2021.pdf

OUR COMPANY'S MOST RECENT QUANTIFIED GHG MEASUREMENT (FOOTPRINT, IN tCO2e) (OPTIONAL):

Scope 1 emissions: 13,945 MTC02e (Measurements are for parent company VF Corporation) Scope 2 emissions: 72,450 MTC02e (location based) (Measurements are for parent company VF Corporation) Scope 3 emissions: 4,664,252 (FY20) (Measurements are for parent company VF Corporation)

THE REPORTING YEAR FOR OUR COMPANY'S MOST RECENT GHG MEASUREMENT (OPTIONAL):

FROM

Date

04/01/2020

TO

Date

03/31/2021



OUR COMPANY'S QUANTITATIVE GHG REDUCTION TARGETS ARE (OPTIONAL):

Reduce absolute scope 1 & 2 GHG emissions 55% by 2030, from a 2017 baseline year. Reduce absolute Scope 3 GHG emissions from purchased goods and services and upstream transportation 30% by 2030 from a 2017 baseline year.

OUR COMPANY CAN DEMONSTRATE MEASURABLE REDUCTIONS IN EMISSIONS OVER A SPECIFIED TIME PERIOD:

Yes If yes, please describe the amount reduced and time period.

In FY 2021, VF reduced scope 1 and 2 emissions by 28.8% since FY 2017, with is approximately 52% of the goal to reduce emissions by 55%

OUR COMPANY'S DESCRIPTION OF ADDITIONAL QUANTIFIED GHG REDUCTION ACHIEVEMENTS (OPTIONAL):

As of FY2021, VF has reduced scope 1 & 2 emissions by 29% since FY17.

ADDITIONAL DETAILS ABOUT OUR COMPANY'S EFFORTS TO ADDRESS CLIMATE CHANGE (OPTIONAL):

Timberland has set a strong, public facing goal to be Net Positive by 2030 by designing 100% of our products for Circularity and sourcing 100% of our natural materials from Regenerative Agriculture. In addition, Timberland has planted 10 million trees since 2019 with a new goal to plant 50 million more by 2025 in countries around the world.

TO ACCESS ALL CLIMATE ACTION CORPS MEMBERS' INDIVIDUAL REPORTS AND OUR COLLECTIVE IMPACT REPORT, PLEASE VISIT: OUTDOORINDUSTRY.ORG/CLIMATEACTION