



2021 ANNUAL PROGRESS REPORT FOR

SPECIALIZED BICYCLE COMPONENTS



AS A MEMBER OF THE OIA CLIMATE ACTION CORPS, OUR COMPANY COMMITS TO

MEASURE our entire GHG footprint, PLAN by setting targets, REDUCE emissions over time and SHARE

progress publicly each year through this annual progress report.

WHAT IS THE OIA CLIMATE ACTION CORPS?

Climate Action Corps is the outdoor industry's collaborative model to lead on climate action to reduce industry-wide greenhouse gas (GHG) emissions in line with science. To learn more, visit **outdoorindustry.org/climateaction**.



MEASURE.

MEASURE	EMENT OF SCOPE 1 AND SCOPE 2 EMISSIONS:
Complete	rd
☐ In Progres	SS SS
☐ Initial Estin	mate
☐ Not Yet St	arted
MEASURE	EMENT OF SCOPE 3 EMISSIONS:
Complete	ed .
☐ In Progres	SS SS
Initial Esti	mate
- militar Eoth	
☐ Not Yet St	tarted
☐ Not Yet St	NG VERIFICATION OF OUR COMPANY'S GHG EMISSIONS MEASUREMENT:
REGARDIN	NG VERIFICATION OF OUR COMPANY'S GHG EMISSIONS MEASUREMENT: fied by an independent party
REGARDIN Were verif Will be ver	NG VERIFICATION OF OUR COMPANY'S GHG EMISSIONS MEASUREMENT: fied by an independent party rified by an independent party
REGARDIN Were verif Will be verified Are considerations.	NG VERIFICATION OF OUR COMPANY'S GHG EMISSIONS MEASUREMENT: fied by an independent party rified by an independent party dering verification
REGARDIN Were verif Will be ver Are considerations.	NG VERIFICATION OF OUR COMPANY'S GHG EMISSIONS MEASUREMENT: fied by an independent party rified by an independent party
■ Not Yet St REGARDIN Were verif Will be verif Are consid Are not co	NG VERIFICATION OF OUR COMPANY'S GHG EMISSIONS MEASUREMENT: fied by an independent party rified by an independent party dering verification
■ Not Yet St REGARDIN Were verif Will be verif Are consid Are not co	NG VERIFICATION OF OUR COMPANY'S GHG EMISSIONS MEASUREMENT: fied by an independent party rified by an independent party dering verification onsidering verification FOOTPRINT WAS CALCULATED USING AN INTERNATIONALLY RECOGNIZED





QUANTITATIVE REDUCTION TARGETS SET FOR SCOPE 1 AND SCOPE 2 EMISSIONS:

Completed

In Progress

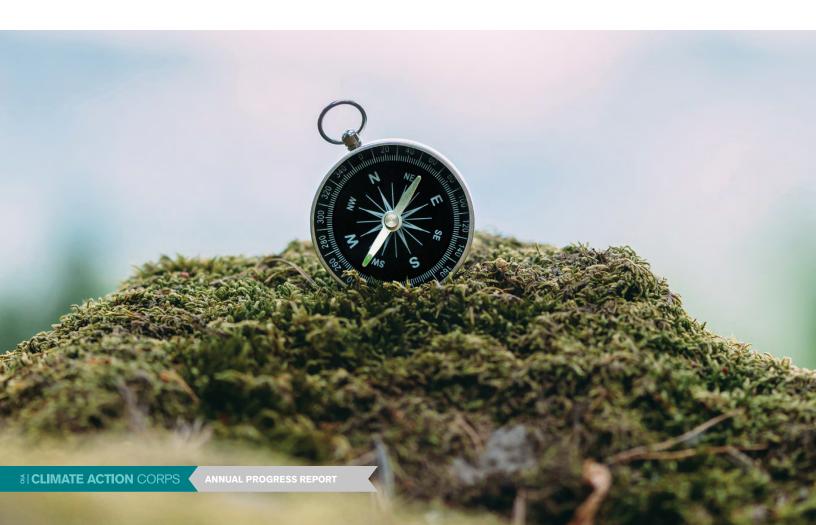
☐ Not Yet Started

QUANTITATIVE REDUCTION TARGETS SET FOR SCOPE 3 EMISSIONS:

Completed

In Progress

☐ Not Yet Started



REDUCE.

REDUCTION STRATEGY FOR SCOPE 1 AND SCOPE 2 EMISSIONS:
 Completed and taking actions In Progress and building a strategy Not Yet Started
REDUCING SCOPE 2 EMISSIONS THROUGH RENEWABLE ELECTRICITY FOR OUR U.S. OWNED/OPERATED LOCATIONS:
☐ Sourcing 100% renewable electricity
Sourcing some renewable electricity
Not sourcing any renewable electricity
☐ Not applicable — do not own/operate locations in the U.S.
REDUCING SCOPE 2 EMISSIONS THROUGH RENEWABLE ELECTRICITY FOR OUR GLOBALLY OWNED/OPERATED LOCATIONS:
☐ Sourcing 100% renewable electricity
Sourcing some renewable electricity
☐ Not sourcing any renewable electricity
☐ Not applicable — do not own/operate locations outside the U.S.
REGARDING OUR REDUCTION STRATEGY FOR SCOPE 1 AND SCOPE 2 EMISSIONS, WE ARE TAKING (OR HAVE TAKEN) THE FOLLOWING ACTIONS:
☐ Improved energy efficiency at our owned/operated facilities
Produced or procured renewable electricity (and/or renewable energy credits) for our owned/operated facilities
Reduced fuel consumption of company-owned vehicles by choosing electric vehicles or other alternatives
Reduced onsite use of fuels through electrification or other energy sources for our owned/operated facilities
Procured renewable fuels (e.g. biogas) for onsite use at our owned/operated facilities
Adopted the use of refrigerants with low Global Warming Potential (GWP) at our owned/operated facilities
None (we have not taken actions yet)
Other: (please specify)

REDUCE.

REDUCTION STRATEGY FOR SCOPE 3 EMISSIONS:
 □ Completed and taking actions □ In Progress and building a strategy ■ Not Yet Started
REGARDING OUR REDUCTION STRATEGY FOR SCOPE 3 EMISSIONS, WE ARE TAKING (OR HAVE TAKEN) THE FOLLOWING ACTIONS:
■ Engaged with our suppliers about energy efficiency □ Engaged with our suppliers about renewable energy □ Engaged with our suppliers about cleaner thermal processes (e.g. electrification, biomass) □ Engaged with our suppliers about measuring their GHG emissions □ Changed our company's products and materials to alternatives with lower-GHG footprint □ Designed our products to be more energy efficient during use □ Implemented company policies to reduce impacts of business travel □ Reduced impacts of upstream distribution (transportation modes, logistics, packing density) □ Reduced impacts of downstream distribution (transportation modes, logistics, packing density) □ None (we have not taken actions yet) □ Other: (please specify) REGARDING OUR REDUCTION STRATEGY FOR SCOPE 3 EMISSIONS, WE ARE TAKING (OR HAVE TAKEN) THE FOLLOWING ACTIONS ON LOW-CARBON MATERIALS (MEASURED IN TOTAL MATERIALS VOLUME BY SPEND):
 Commitment to source low-carbon materials for more than 50% of total materials Commitment to source low-carbon materials for less than 50% of total materials No commitment to source low-carbon materials Does not apply Did not disclose

REDUCE.

REGARDING OUR REDUCTION STRATEGY FOR SCOPE 3 EMISSIONS, WE ARE ENGAGING
TIER 1 AND TIER 2 SUPPLIERS TO MEASURE FACILITY-LEVEL GHG EMISSIONS, SET
TARGETS, AND/OR BUILD ACTION PLANS:

IARGE 13, ARD, OR B	JIED ACTION I	LAITO.			
	0%	1-25%	26-50%	51-75%	76-100%
Tier 1 Suppliers					
Tier 2 Suppliers					
Does not apply					
Did not disclose					
EGARDING OUR REI	DUCTION STRA	TEGY FOR SC	OPE 3 EMISS	IONS WE AR	F FNGAGING
IER 1 AND TIER 2 SU					
NERGY EFFICIENCY IN					
	0%	1-25%	26-50%	51-75%	76-100%
Tier 1 Suppliers					
Tier 2 Suppliers					
Does not apply					
Did not disclose					
EGARDING OUR REI	DUCTION STRA	TEGY FOR SC	OPE 3 EMISS	IONS, WE AR	E
AKING (OR HAVE TAI	KEN) THE FOLI	LOWING ACTION	ONS TO DECC	OUPLÉ BUSIN	ESS
ROWTH FROM RESC	DURCE CONSU	MPTION AND	EMISSIONS:		
Designing products for rep	pair-ability and offering	ng repair services			
Buying back used product	s and re-selling them	ı			
Offering product leasing/r	enting programs				
None (we have not taken a	actions yet)				
Other (please specify)					

REMOVE.

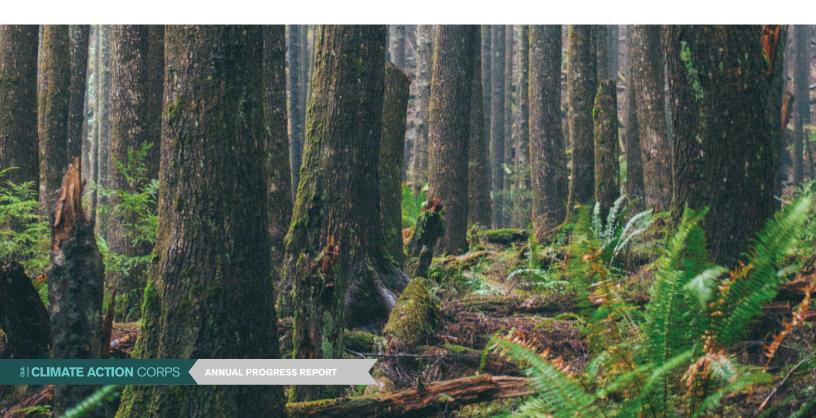
REGARDING CARBON (CLIMATE) NEUTRALITY, OUR COMPANY:

Purchases carbon offsets to achieve carbon (climate) neutrality for scope 1 and scope 2
Purchases carbon offsets to achieve carbon (climate) neutrality for scope 3
Directly invests in carbon removal or sequestration
Is Climate Neutral Certified
Other
None

REGARDING NATURE-BASED CARBON REMOVALS FOR REMAINING GREENHOUSE GAS EMISSIONS, OUR COMPANY:

Has a commitment to invest in nature-based carbon removal or offset programs to compensate for remaining
GHG emissions

- ☐ Is planning to make a commitment to invest in nature-based carbon removal or offset programs to compensate for remaining GHG emissions
- Has not yet considered a commitment to invest in nature-based carbon removal or offset programs to compensate for remaining GHG emissions



ADVOCATE + ENGAGE.

ADVOCACY ACTIONS WE HAVE TAKEN:

Endorsed a climate solutions campaign or sign-on letter
Corresponded directly with U.S. Congress and administration officials
Participated in a government meeting (e.g. OIA's virtual D.C. fly-in events)
Provided customers with opportunities to advocate
No advocacy actions taken yet
Other

ShiftCyclingCulture bike industry commitment

ENGAGEMENT ACTIONS WE HAVE TAKEN:

- ☐ Empowered consumers to take action on climate
- ☐ Recognized and rewarded climate leading actions with our vendors
- No engagement actions taken yet
- ☐ Other



SHARE.

REGARI PUBLIC	DING PUBLIC D LY AVAILABLE	OPTIONAL	RE, OUR COMP _):	ANY HAS MA	DE THE FOLLOWING	
•	any GHG measureme					
	any reduction targets					
•	any reduction strateg	-				
	any progress against	•				
□ Compa	any quantified reduct	ion achieveme	ents			
LINKS T	O PUBLICLY A	/AILABLE	INFORMATION	(OPTIONAL):		
Compa	any did not provide in	formation to t	his question.			
OUR CO	MPANY'S MOS RINT, IN tCO2e	ST RECENT) (OPTION/	T QUANTIFIED (AL):	GHG MEASU	REMENT	
Scope 1809	1 emissions:		Scope 2 emissions 7990	s:	Scope 3 emissions:	
THE REI	PORTING YEAR REMENT (OPTIO	R FOR OUF ONAL):	R COMPANY'S I	MOST RECEN	T GHG	
FROM Date	07/01/2020	TO Date	07/01/2021			

SHARE.

OUR COMPANY'S QUANTITATIVE GHG REDUCTION TARGETS ARE (OPTIONAL):

Absolute reduction of 55% across all scopes by 2030 against a 2016 baseline. This will be updated based on SBT currently in development.
OUR COMPANY CAN DEMONSTRATE MEASURABLE REDUCTIONS IN EMISSIONS OVER A SPECIFIED TIME PERIOD:
☐ Yes ■ Not yet
OUR COMPANY'S DESCRIPTION OF ADDITIONAL QUANTIFIED GHG REDUCTION ACHIEVEMENTS (OPTIONAL):
Solar array at HQ installed in August 2021 and estimated to produce 500,000 kWH per year
ADDITIONAL DETAILS ABOUT OUR COMPANY'S EFFORTS TO ADDRESS CLIMATE CHANGE (OPTIONAL):
None

TO ACCESS ALL CLIMATE ACTION CORPS MEMBERS' INDIVIDUAL REPORTS AND OUR COLLECTIVE IMPACT REPORT, PLEASE VISIT: OUTDOORINDUSTRY.ORG/CLIMATEACTION