



2021 ANNUAL PROGRESS REPORT FOR

#### **OSPREY**



AS A MEMBER OF THE OIA CLIMATE ACTION CORPS, OUR COMPANY COMMITS TO

MEASURE our entire GHG footprint, PLAN by setting targets, REDUCE emissions over time and SHARE

progress publicly each year through this annual progress report.

#### WHAT IS THE OIA CLIMATE ACTION CORPS?

Climate Action Corps is the outdoor industry's collaborative model to lead on climate action to reduce industry-wide greenhouse gas (GHG) emissions in line with science. To learn more, visit **outdoorindustry.org/climateaction**.



### **MEASURE.**

#### **MEASUREMENT OF SCOPE 1 AND SCOPE 2 EMISSIONS:** Completed ☐ In Progress Initial Estimate ■ Not Yet Started **MEASUREMENT OF SCOPE 3 EMISSIONS:** Completed ☐ In Progress ☐ Initial Estimate ☐ Not Yet Started REGARDING VERIFICATION OF OUR COMPANY'S GHG EMISSIONS MEASUREMENT: ☐ Were verified by an independent party Will be verified by an independent party ☐ Are considering verification ☐ Are not considering verification THIS GHG FOOTPRINT WAS CALCULATED USING AN INTERNATIONALLY RECOGNIZED **GHG ACCOUNTING STANDARD:** Yes Greenhouse Gas Protocol's Corporate Standard, Greenhouse Gas Protocol's Corporate Value Chain (scope3) Standard ☐ No





#### **QUANTITATIVE REDUCTION TARGETS SET FOR SCOPE 1 AND SCOPE 2 EMISSIONS:**

| Complete | ompleted |
|----------|----------|
|----------|----------|

☐ In Progress

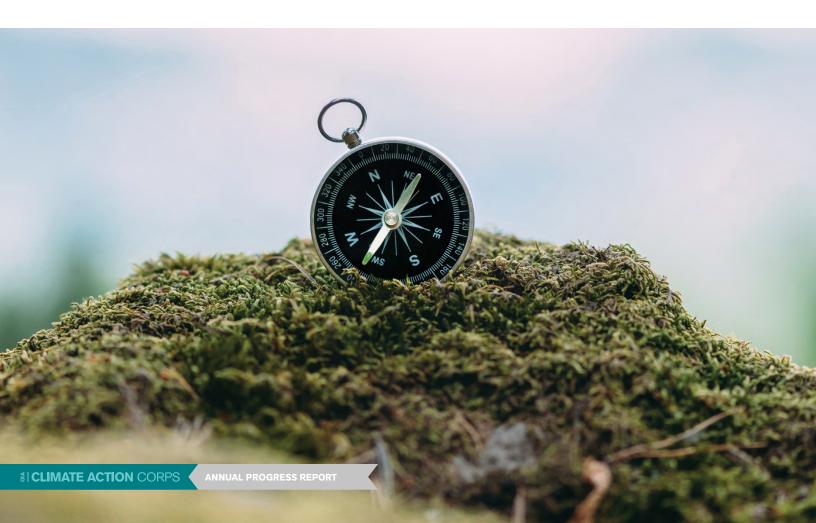
☐ Not Yet Started

#### **QUANTITATIVE REDUCTION TARGETS SET FOR SCOPE 3 EMISSIONS:**

Completed

☐ In Progress

☐ Not Yet Started



# REDUCE.

| REDUCTION STRATEGY FOR SCOPE 1 AND SCOPE 2 EMISSIONS:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ul> <li>■ Completed and taking actions</li> <li>□ In Progress and building a strategy</li> <li>□ Not Yet Started</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| REDUCING SCOPE 2 EMISSIONS THROUGH RENEWABLE ELECTRICITY FOR OUR U.S. OWNED/OPERATED LOCATIONS:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <ul> <li>Sourcing 100% renewable electricity</li> <li>Sourcing some renewable electricity</li> <li>Not sourcing any renewable electricity</li> <li>Not applicable – do not own/operate locations in the U.S.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| REDUCING SCOPE 2 EMISSIONS THROUGH RENEWABLE ELECTRICITY FOR OUR GLOBALLY OWNED/OPERATED LOCATIONS:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <ul> <li>Sourcing 100% renewable electricity</li> <li>Sourcing some renewable electricity</li> <li>Not sourcing any renewable electricity</li> <li>Not applicable — do not own/operate locations outside the U.S.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| REGARDING OUR REDUCTION STRATEGY FOR SCOPE 1 AND SCOPE 2 EMISSIONS, WE ARE TAKING (OR HAVE TAKEN) THE FOLLOWING ACTIONS:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <ul> <li>Improved energy efficiency at our owned/operated facilities</li> <li>Produced or procured renewable electricity (and/or renewable energy credits) for our owned/operated facilities</li> <li>Reduced fuel consumption of company-owned vehicles by choosing electric vehicles or other alternatives</li> <li>Reduced onsite use of fuels through electrification or other energy sources for our owned/operated facilities</li> <li>Procured renewable fuels (e.g. biogas) for onsite use at our owned/operated facilities</li> <li>Adopted the use of refrigerants with low Global Warming Potential (GWP) at our owned/operated facilities</li> <li>None (we have not taken actions yet)</li> <li>Other: (please specify)</li> </ul> |
| Purchased offsets via BEF for natural gas & company vehicle fuel.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |

# REDUCE.

| REDUCTION STRATEGY FOR SCOPE 3 EMISSIONS:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ul> <li>■ Completed and taking actions</li> <li>□ In Progress and building a strategy</li> <li>□ Not Yet Started</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| REGARDING OUR REDUCTION STRATEGY FOR SCOPE 3 EMISSIONS, WE ARE TAKING (OR HAVE TAKEN) THE FOLLOWING ACTIONS:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <ul> <li>Engaged with our suppliers about energy efficiency</li> <li>Engaged with our suppliers about renewable energy</li> <li>Engaged with our suppliers about cleaner thermal processes (e.g. electrification, biomass)</li> <li>Engaged with our suppliers about measuring their GHG emissions</li> <li>Changed our company's products and materials to alternatives with lower-GHG footprint</li> <li>Designed our products to be more energy efficient during use</li> <li>Implemented company policies to reduce impacts of business travel</li> <li>Reduced impacts of upstream distribution (transportation modes, logistics, packing density)</li> <li>Reduced impacts of downstream distribution (transportation modes, logistics, packing density)</li> <li>None (we have not taken actions yet)</li> <li>Other: (please specify)</li> </ul> |
| REGARDING OUR REDUCTION STRATEGY FOR SCOPE 3 EMISSIONS, WE ARE TAKING (OR HAVE TAKEN) THE FOLLOWING ACTIONS ON LOW-CARBON MATERIALS (MEASURED IN TOTAL MATERIALS VOLUME BY SPEND):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| Commitment to source low-carbon materials for more than 50% of total materials  Commitment to source low-carbon materials for less than 50% of total materials  No commitment to source low-carbon materials  Does not apply  Did not disclose                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |

### REDUCE.

# REGARDING OUR REDUCTION STRATEGY FOR SCOPE 3 EMISSIONS, WE ARE ENGAGING TIER 1 AND TIER 2 SUPPLIERS TO MEASURE FACILITY-LEVEL GHG EMISSIONS, SET TARGETS. AND/OR BUILD ACTION PLANS:

| AND/OR BU                                             | ACTION P             | LAIIO.      |                   |             |                 |
|-------------------------------------------------------|----------------------|-------------|-------------------|-------------|-----------------|
|                                                       | 0%                   | 1-25%       | 26-50%            | 51-75%      | 76-100%         |
| Tier 1 Suppliers                                      |                      |             |                   |             |                 |
| Tier 2 Suppliers                                      |                      |             |                   |             |                 |
| Does not apply                                        |                      |             |                   |             |                 |
| Did not disclose                                      |                      |             |                   |             |                 |
|                                                       |                      |             |                   |             |                 |
|                                                       |                      |             |                   |             |                 |
| GARDING OUR RED                                       | <b>UCTION STRA</b>   | TEGY FOR SC | OPE 3 EMISS       | IONS, WE AR | E ENGAGING      |
| ER 1 AND TIER 2 SU                                    | PPLIERS TO IN        | IPLEMENT DE | <b>ECARBONIZA</b> | TION ACTION | <b>S</b> (E.G., |
| NERGY EFFICIENCY IM                                   | IPROVEMENTS          | , RENEWABLE | ENERGY):          |             |                 |
|                                                       | 0%                   | 1-25%       | 26-50%            | 51-75%      | 76-100%         |
| Tier 1 Suppliers                                      |                      |             |                   |             |                 |
| Tier 2 Suppliers                                      |                      |             |                   |             |                 |
| Does not apply                                        |                      |             |                   |             |                 |
| Did not disclose                                      |                      |             |                   |             |                 |
|                                                       |                      |             |                   |             |                 |
|                                                       |                      |             |                   |             |                 |
| EGARDING OUR RED                                      | UCTION STRA          | TEGY FOR SC | OPE 3 EMISS       | IONS, WE AR | E               |
| KING (OR HAVE TAP<br>ROWTH FROM RESO                  |                      |             |                   | OUPLE BUSIN | E55             |
|                                                       |                      |             |                   |             |                 |
| Designing products for rep                            | •                    | •           |                   |             |                 |
| Buying back used products Offering product leasing/re | -                    | 1           |                   |             |                 |
| None (we have not taken a                             | 0. 0                 |             |                   |             |                 |
| 140110 (We have not taken a                           | otionio yot <i>i</i> |             |                   |             |                 |

## REMOVE.

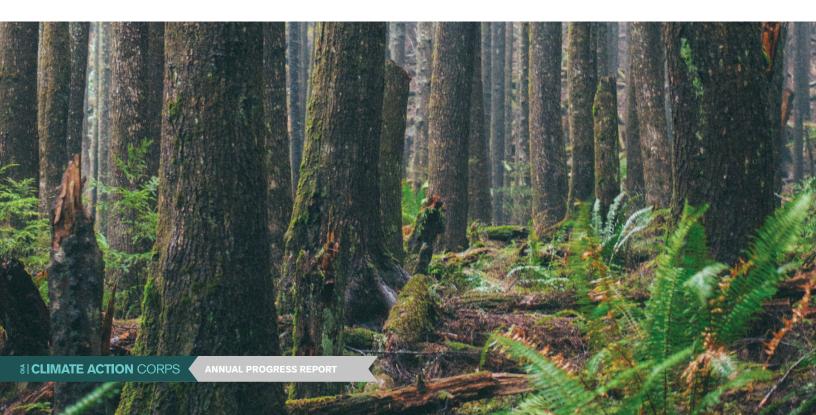
#### **REGARDING CARBON (CLIMATE) NEUTRALITY, OUR COMPANY:**

| Purchases carbon offsets to achieve carbon (c | (climate) neutrality for scope 1 and scope 2 |
|-----------------------------------------------|----------------------------------------------|
|-----------------------------------------------|----------------------------------------------|

- Purchases carbon offsets to achieve carbon (climate) neutrality for scope 3
- ☐ Directly invests in carbon removal or sequestration
- ☐ Is Climate Neutral Certified
- Other

### REGARDING NATURE-BASED CARBON REMOVALS FOR REMAINING GREENHOUSE GAS EMISSIONS, OUR COMPANY:

- Has a commitment to invest in nature-based carbon removal or offset programs to compensate for remaining GHG emissions
- ☐ Is planning to make a commitment to invest in nature-based carbon removal or offset programs to compensate for remaining GHG emissions
- Has not yet considered a commitment to invest in nature-based carbon removal or offset programs to compensate for remaining GHG emissions



# **ADVOCATE + ENGAGE.**

#### **ADVOCACY ACTIONS WE HAVE TAKEN:**

| Endorsed a | climate | solutions | campaign | or sian-o | n letter |
|------------|---------|-----------|----------|-----------|----------|
|            |         |           |          |           |          |

- ☐ Corresponded directly with U.S. Congress and administration officials
- Participated in a government meeting (e.g. OIA's virtual D.C. fly-in events)
- ☐ Provided customers with opportunities to advocate
- No advocacy actions taken yet
- ☐ Other

#### **ENGAGEMENT ACTIONS WE HAVE TAKEN:**

- ☐ Empowered consumers to take action on climate
- Recognized and rewarded climate leading actions with our vendors
- No engagement actions taken yet
- ☐ Other



### SHARE.

### REGARDING PUBLIC DISCLOSURE, OUR COMPANY HAS MADE THE FOLLOWING PUBLICLY AVAILABLE (OPTIONAL):

| • | ODEIGEI AVAILABLE (OI HONAL): |
|---|-------------------------------|
|   | Company GHG measurement       |
|   | Company reduction targets     |

Company reduction strategyCompany progress against targets

☐ Company quantified reduction achievements

#### LINKS TO PUBLICLY AVAILABLE INFORMATION (OPTIONAL):

For Helen of Troy (Parent company) please see disclosures located here: https://www.helenoftroy.com/wp-content/uploads/2021/06/HOT\_ESG\_FINAL..pdf

### OUR COMPANY'S MOST RECENT QUANTIFIED GHG MEASUREMENT (FOOTPRINT, IN tCO2e) (OPTIONAL):

Scope 1 emissions: For Helen of Troy (Parent company) 2,189 Scope 2 emissions: For Helen of Troy (Parent company) 5,627 Scope 3 emissions: For Helen of Troy (Parent company) 349,037

### THE REPORTING YEAR FOR OUR COMPANY'S MOST RECENT GHG MEASUREMENT (OPTIONAL):

**FROM** 

Date

03/01/2020

TO

Date

02/28/2021

### SHARE.

#### **OUR COMPANY'S QUANTITATIVE GHG REDUCTION TARGETS ARE (OPTIONAL):**

In accordance with our parent company's commitment, we commit to reduce absolute scope 1 and 2 GHG emissions 46.2% by FY2030 from a FY2020 base year. Helen of Troy Limited also commits to reduce absolute scope 3 GHG emissions 42% by FY2030 from a FY2021 base year.

TO ACCESS ALL CLIMATE ACTION CORPS MEMBERS' INDIVIDUAL REPORTS AND OUR COLLECTIVE IMPACT REPORT, PLEASE VISIT: OUTDOORINDUSTRY.ORG/CLIMATEACTION